

Message Text

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PAGE 01 BRUSSE 01204 111758Z

67

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-03 H-01

INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 EB-07 FRB-03 TRSE-00 XMB-02

OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01 INT-05

OES-03 /098 W

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R 111655Z FEB 75

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 3127

INFO AMEMBASSY KINSHASA

LIMITED OFFICIAL USE BRUSSELS 1204

E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: ZAIRE'S FINANCIAL SITUATION

REF: KINSHASA 1229; STATE 29584

1. FEBRUARY 8 EDITION OF LE SOIR CARRIED ARTICLE ENTITLED "ZAIRE SHORT OF FOREIGN EXCHANGE." ARTICLE, SOURCE OF WHICH NOT GIVEN, SAID BANK OF ZAIRE MAY HAVE INSTRUCTED COMMERCIAL BANKS IN ZAIRE TO CEASE ISSUANCE OF FOREIGN EXCHANGE TO CLIENTS. SERIOUS FOREIGN EXCHANGE PROBLEMS, AGGRAVATED BY HIGH OIL PRICES AND FALL OF COPPER REVENUES, CITED AS REASON FOR MEASURE. ARTICLE QUOTES AZAP AS DENYING RUMORS THAT PRESIDENT MOBUTU PLANNED MORATORIUM ON EXTERNAL DEBT PAYMENTS.

2. INFORMATION SHEET PROVIDED PERIODICALLY TO CLIENTS OF BANQUE BELGOLAISE REPORTS THAT BANK OF ZAIRE ON JANUARY 29 INFORMED BANKS OF SUSPENSION OF CERTAIN "INVISIBLE TRANSACTIONS."

ORDER SUSPENDS PAYMENT OF EXPENSES ABROAD AS WELL AS REVENUE FROM RENT AND CAPITAL. ("TOUS LES TRANSFERTS POUR LE

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PAGE 02 BRUSSE 01204 111758Z

PAIEMENT DE FARIS EXTERIEURS, REVENUS LOCATIFS, ET DES CAPITAUX SONT SUSPENDUS.") EXCEPTIONS MAY BE GRANTED FOR SALARIES UNDER

CONTRACTS ALREADY SIGNED, REVENUE FROM RENT AND CAPITAL
GUARANTEED BY INVESTMENT CODE OR CONVENTION BETWEEN STATES,
AND PROFITS UPON TERMINATION OF ACTIVE PARTNERSHIPS. RENNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, ECONOMIC CONDITIONS, PRESS COMMENTS, DEBT REPAYMENTS, FOREIGN EXCHANGE, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRUSSE01204
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750049-1099
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750255/aaaabxaw.tel
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Margaret P. Grafeld
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05 JUL 2006

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